

NOTICE OF PUBLIC HEARING - CITY OF HULL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 05:00 PM **Meeting Location:** 1133 MAPLE STREET, HULL, IOWA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 CITYOFHULL.ORG

City Telephone Number
 (712) 439-1521

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	77,262,756	79,891,753	79,891,753	
Tax Levies:				
Regular General	625,828	625,828	647,123	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	10,431	10,431	10,785	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	80,000	80,000	85,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	72,000	72,000	72,000	
Other Employee Benefits	65,000	65,000	70,000	
Total Tax Levy	853,259	853,259	884,908	3.7
Tax Rate	11.04360	10.68019	11.07635	

Explanation of significant increases in the budget:

Tax valuations have increased as well as liability and property insurance premiums, health insurance premiums, wages & general costs.

If applicable, the above notice also available online at:

<http://www.cityofhull.org> and the City of Hull Facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year